

Class of 2009 - Student Loan Management Checklist

Not sure what to do when? This checklist should get you through your first year. Remember to update your contact information with your lenders and read all correspondence you receive.

May 2009

- Attend Exit Counseling before graduation
- Know who your lenders are and who to contact. Go to www.nsls.ed.gov for a complete listing of your federal loans
- Update address information with lenders: your personal data sheet will update the Student Loan Repayment Center. Go to www.dl.ed.gov for Direct Loans. Contact Pat Mills (pmills@msma.org) for MSMA loans.

June 2009

- Apply for economic hardship deferment **IF** your loans have entered repayment (only federal loans in repayment can count – not loans in grace)
- See if you qualify by going to www.aamc.org/first

July 2009

- Consider consolidating your loans that still have a variable interest rate (loans borrowed BEFORE June 30, 2006)
- Email me to find out the new interest rate: marksc@health.missouri.edu

August 2009

- Payment due for **Missouri State Medical Foundation Loan** – contact Pat Mills pmills@msma.org

November 2009

- Your 6-month grace period expires. Time to postpone payments or make payments!
- Direct Loans:** www.dl.ed.gov
 - o Choose a repayment option; OR
 - o Complete Internship/Residency Forbearance or other deferment if eligible
- University Long Term Loans:** <http://muloans.missouri.edu>
 - o Pay according to billing statement; OR
 - o Request economic hardship form muloans@missouri.edu
- Other Private Loans**
 - o Contact lender about possible deferment or forbearance; OR
 - o Begin repayment on your loans

March 2010

- Your 9-month grace period on your **Perkins Loan** expires: <http://muloans.missouri.edu>
 - o Pay according to billing statement – payment due March 1; OR
 - o Request forbearance muloans@missouri.edu and pay interest monthly

June 2010

- Your 12-month grace period on your **Primary Care Loan** expires
 - o Pay according to billing statement – payment due June 1; OR
 - o Request residency deferment

Remember to request your forbearance or deferment annually BEFORE it expires.